

## Workshop on GST Audit (For those who have done Certificate Course)

| DETAILED TOPICS   | DURATION | SPEAKER |
|---|----------|---------|
| <b>DAY-1</b>  |          |         |
| <b>Scope of Supply</b> -Issues on Supply  | 30       |         |
| <b>Rules of Classifications</b> (along with landmark judicial precedents)   | 15       |         |
| <b>Place of Supply of Goods or Services or Both</b><br>Specific Issues with examples:<br>-Travel Industry,<br>-Transportation Industry,<br>-Real Estate and its allied Services (including Renting),<br>-Training Services,<br>-IT Industry   | 60       |         |
| <i>Tea Break-15 minutes</i>   |          |         |
| <b>Time of Supply</b> -Notification on Advance not to be considered in case TOS of goods  | 15       |         |
| <b>Value of taxable supply</b> Issues in Post Supply Discount and Linking with Credit Notes   | 30       |         |
| Exemptions Under Section 11   | 30       |         |
| <b>LUNCH-60 MINUTES</b>   |          |         |
| <b>ITC</b><br>Credit eligibility: Festival expenses, business gift items, Job Works Motor Vehicle related supplies, Works Contract, Construction, P&M, Telecom towers.<br>Apportionment of credit and blocked credits<br>Computation of D2 (in Rule 42) whether mandatory?<br>Effect of discount and settlement, SD & ED deductions<br>Availability of credit in special circumstances  | 45       |         |
| <b>ISD</b><br>Taxability of HO vs Marketing Office<br>Identification of point of Supply within same company   | 15       |         |
| <b>Registration</b>   | 15       |         |
| Issues in respect of Tax Invoice, Credit and Debit Notes  | 15       |         |
| <b>Movement of Goods and Inspection (E-Way Bill)*</b><br>Landmark Judicial Precedents for EWB<br>Reconciliation of movement of Goods  | 15       |         |
| <b>Accounts</b> - Case Study on accounting entry in records and its impact in GSTR  | 15       |         |
| <ul style="list-style-type: none"> <li>• Finalization of Accounts from GST perspective</li> <li>• Review of Audited Financial Statements impacting on GST Audit               <ul style="list-style-type: none"> <li>○ Directors Report</li> <li>○ Audit Report</li> <li>○ Notes to Accounts</li> <li>○ Internal Report, if any</li> </ul> </li> <li>• Year End adjustment entries impacting GST</li> <li>• Audit of Extra Ordinary Items impacting GST</li> <li>• Review of Transitional Credit</li> </ul> | 60       |         |

| <b>DAY-2</b>   |           |  |
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| Audit by tax authorities vis-à-vis GST Audit   | <b>15</b> |  |
| Special Audit vis-à-vis GST Audit  | <b>15</b> |  |
| <i>Tea Break-15 minutes</i>  |           |  |
| Accounting Ratios relevant to Audit  | <b>30</b> |  |
| Accounting Standards impacting GST including Revenue Recognition & Construction Contract recognition   | <b>30</b> |  |
| Common areas of non-compliance having a high-risk exposure where auditees are likely to default  | <b>30</b> |  |
| Ethics to be abide by Auditor (e.g. Integrity, objectivity, Confidentiality etc.)  | <b>30</b> |  |
| Responsibility of Auditor<br>Advisory role of an auditor- expectations and limits  | <b>30</b> |  |
| <b>LUNCH-60 MINUTES</b>  |           |  |
| General principles of Auditing<br>Standard on Auditing useful for GST Audits<br>Discussion on suggestive standard checklist for GST Audits <ul style="list-style-type: none"> <li>➤ Identifying and Assessing the Risk of Material Misstatement Through Understanding the Entity and its Environment</li> <li>➤ The Auditor's Responses to Assessed Risks</li> <li>➤ Audit Evidence</li> <li>➤ Analytical Procedures</li> <li>➤ Audit Sampling</li> <li>➤ Audit Documentation</li> <li>➤ Communication of Audit Matters with Those Charged with Governance</li> <li>➤ Written Representations</li> <li>➤ Reliance on opinion of expert</li> <li>• Desk Review, ICQ and Audit Plan / Program</li> <li>• How to make working papers and its importance; Relevance on others (working paper)</li> </ul> | <b>90</b> |  |
| <i>Tea Break-15 minutes</i>  |           |  |
| General principles of Auditing [ <b>CONTD.....</b> ]<br>Standard on Auditing useful for GST Audits<br>Discussion on suggestive standard checklist for GST Audits <ul style="list-style-type: none"> <li>➤ Identifying and Assessing the Risk of Material Misstatement Through Understanding the Entity and its Environment</li> <li>➤ The Auditor's Responses to Assessed Risks</li> <li>➤ Audit Evidence</li> <li>➤ Analytical Procedures</li> <li>➤ Audit Sampling</li> <li>➤ Audit Documentation</li> </ul>   | <b>90</b> |  |

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|--|------------|--|
| <ul style="list-style-type: none"> <li>➤ Communication of Audit Matters with Those Charged with Governance</li> <li>➤ Written Representations</li> <li>➤ Reliance on opinion of expert <ul style="list-style-type: none"> <li>• Desk Review, ICQ and Audit Plan / Program</li> <li>• How to make working papers and its importance; Relevance on others (working paper)</li> </ul> </li> </ul> |            |  |
| <b>DAY-3</b>   |            |  |
| Reconciliation of GSTR, Annual Return and Books of Accounts as per Section 35(5) of the CGST Act, 2017   | <b>120</b> |  |
| <b>LUNCH-60 MINUTES</b>  |            |  |
| Formats of 9C & 9D   | <b>75</b>  |  |
| Audit in IT Environment including use of Automated Tools   | <b>75</b>  |  |
| <i>Tea Break-15 minutes</i>  |            |  |
| Complex Audit Issue; Additional Topic  | <b>90</b>  |  |

**NOTE:**

**\* Applicable from the Year 18-19.**